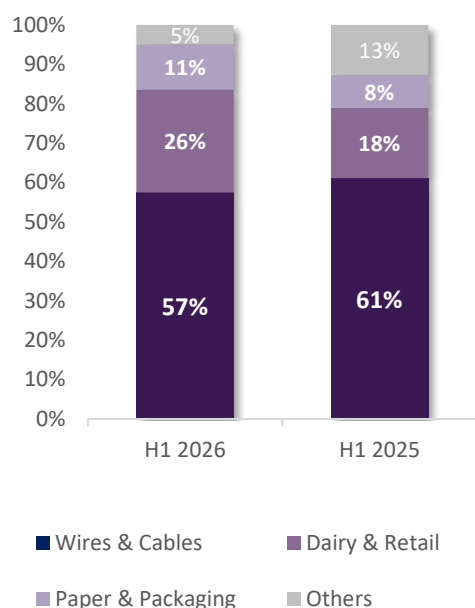


GADWA for Industrial Development Announces its Consolidated Results for the period ended on the 30th of June, 2026

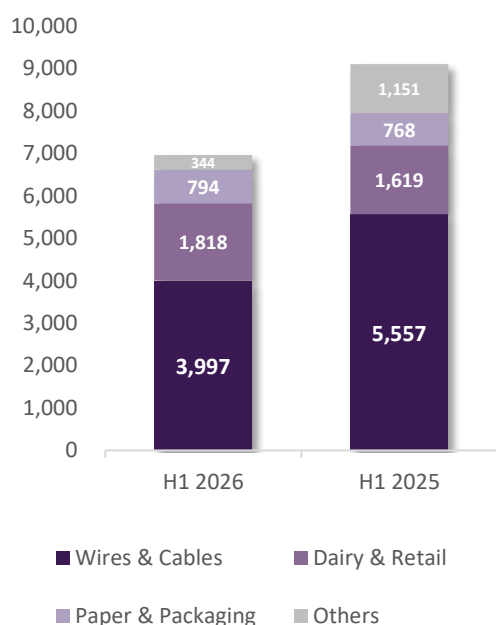
Revenue Breakdown (%)



13th of September, 2026 | Cairo | Gadwa for Industrial Development (GDWA.CA on the Egyptian Exchange), a leading Industrial company, released its consolidated financial results for the period ended on the 30th of June 2026.

Gadwa operates through three core business segments. The Food segment is led by Arab Dairy Products Company (Panda) and Egyptian Integrated Food Industries, the Packaging segment by Universal Unipack, and the Cables segment by Egyptian Electric Cables Company, one of Egypt's leading cable manufacturers, producing an extensive range of copper and aluminum cables.

Revenue Breakdown (EGP Mn)



The company recorded a top line of EGP +6.95 billion. The company's total assets as of June 30th, 2026, were EGP +21.49 billion, while shareholders' net worth was EGP +4.77 billion.

The company recorded a gross profit margin of 17% as of June 30th, 2026.

Management Commentary

The first half of 2026 unfolded against a challenging global backdrop, marked by heightened geopolitical tensions, disruptions to global supply chains and shipping routes, and continued volatility in key commodity and raw material prices. Despite these pressures, Gadwa demonstrated resilience throughout the first six months, with our subsidiaries gaining momentum and delivering improved performance through the second quarter.

The Group generated consolidated revenues of approximately EGP 6.95 billion during H1 2026. Despite continued external pressures, the second quarter improved, contributing to stronger H1 performance. Q2 revenues increased by approximately 13% compared with Q1 2026, accompanied by a notable improvement in the gross profit margin, which reached 24% in Q2. Financing costs decreased by 4% in H1 2026 compared with H1 2025, while net debt declined by 9%.

Electro Cable Egypt remained the Group's largest contributor, accounting for approximately 57% of consolidated revenues. Despite significant fluctuations in raw material prices, higher freight costs, and extended delivery times, the business continued to strengthen its market position, with Q2 2026 delivering improved results compared with Q1, driven mainly by the beginning of a recovery in demand from the private sector and also the beginning of an improvement in demand linked to infrastructure projects, alongside growth in the prepaid and smart meters business. Moreover, the company maintains a strong market share in the meters segment, which continues to expand. With the market gradually shifting toward prepaid and smart meters, the company is well positioned to benefit from growing demand, supported by its technical capabilities and established market expertise. This favorable positioning is expected to support further growth in the meters segment and enhance its contribution to the Group's overall performance in the period ahead.

Our Dairy and Retail businesses contributed 26% of consolidated revenues in the H1 2026 period. Arab Dairy continued to strengthen its position in the local market, supported by a focus on higher value-added products and shifting its product mix toward more premium categories; a strategy that began reflecting positively on performance as demand improved in Q2.

The continued focus on higher value-added products is also supporting the company's performance across key export markets, where improving demand is creating opportunities to expand its international presence. This momentum is expected to support further export growth and increase the contribution of international markets to the company's overall performance going forward.

Additionally, Egyptian Integrated Food Industries continued expanding its production capacity, benefiting from new butter and margarine production lines, which strengthens its ability to meet demand and supports growth in the Dairy segment in the period ahead. Universal Unipack contributed approximately 11% of Group revenues during the period, up from 8% y-o-y.

As we enter the second half of 2026, the Group remains focused on building on the improvement achieved in Q2, with continued emphasis on enhancing the performance of its subsidiaries and driving greater operational efficiency. While the economic environment and market volatility remain challenging, the Group remains optimistic about H2 2026, supported by the resilience and flexibility of its diversified business model, improving demand indicators across its sectors, and growth opportunities across both local and export markets. Against this backdrop, Gadwa is well positioned to sustain its growth trajectory, strengthen operational performance, and capitalize on emerging opportunities as market conditions continue to improve.

About GADWA

Gadwa is a leading industrial development and investment company that boasts holdings in the industrial sector, particularly high-growth-potential consumer-related businesses, and defensive business models.

As a market leader in the industrial development sector, Gadwa has four primary pillars that each dominate within their respective sectors, locally and internationally.

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