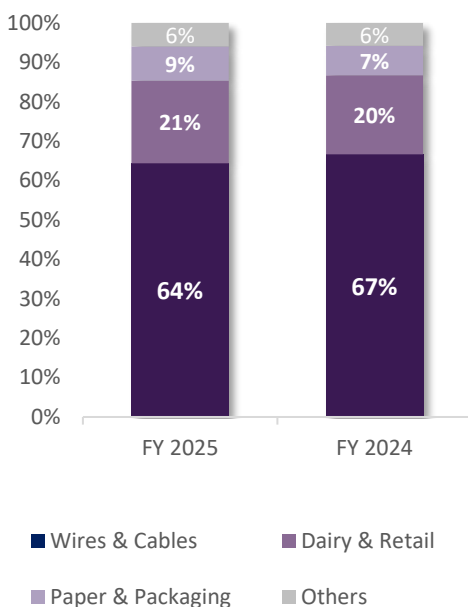


GADWA for Industrial Development Announces its Consolidated Results for the period ended on the 31st of December, 2025

Revenue Breakdown (%)



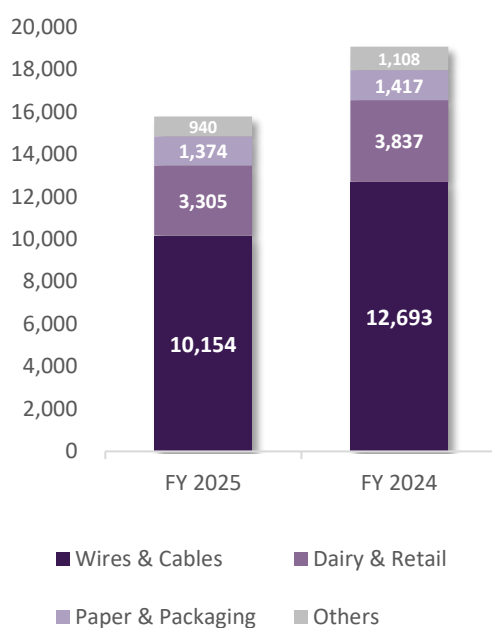
5th of April, 2026 | Cairo | Gadwa for Industrial Development (GDWA.EY on the Egyptian Exchange), a leading Industrial company, formed as a result of the horizontal split of Pioneers Holdings in October of 2021, released its consolidated financial results for the period ended on the 31st of December 2025.

After the split, GADWA acquired all industrial assets previously owned by Pioneers Holding Company. The company recorded a net income before minorities of EGP +503 million and revenues of EGP +15.7 billion as of FY 2025.

The company’s total assets as of December 31st, 2025, were EGP +22 billion, an increase of 9% from EGP 20.2 billion in FY 2024, while shareholders’ net worth was EGP 5.06 billion, up from EGP 4.7 billion last year.

The company recorded a gross profit margin of 28.4% as of December 31st, 2025. Earnings per share were EGP 0.08

Revenue Breakdown (EGP Mn)



Management Commentary

GADWA ended 2025 with strong resilience in a challenging and evolving macroeconomic environment. Building on its early-year momentum, the Group delivered solid operational performance, with full year revenues exceeding EGP 15.7 billion, driven by its diversified investment portfolio

The year unfolded in two distinct phases. The first half delivered strong momentum, supported by revenue growth, margin expansion across key subsidiaries, and focused execution. In the second half, performance was impacted by softer demand in select segments, ongoing export market volatility, and global trade disruptions. At the macro level, the interest rate cycle began to shift in the second half of the year, easing part of the financing burden following the monetary tightening of recent years.

Despite these challenges, the Group maintained stability, with a continued focus on profitability and reinforcing its market position going forward.

Electro Cables Egypt contributed 64% to the Group's performance, the primary revenue driver, consistently contributing the majority of total sales. While broader market conditions affected top-line revenue, the company successfully improved its gross profit margin. Electro Cables continued to deepen its position in infrastructure and energy projects, with its turnkey capabilities, executed through GPI Projects, serving as an increasingly important revenue channel. The company also maintained a strategic focus on strengthening its export business.

Our dairy and retail segment Represented 21% of Group revenues, reflecting solid performance despite the export headwinds faced during the period. Arab Dairy has been focused on strengthening its local market presence through targeted marketing initiatives, investing in marketing, brand building, and distribution expansion. The strong traction of the Panda Gourmet premium line, alongside the growing tetra pack cheese range, underscores the success of the Group's premiumization strategy. This segment is steadily evolving into one of the Group's key long-term growth drivers

Universal Unipack delivered steady growth with a 9% contribution, an increase y-o-y, supported by pricing strategies and an improved product mix, while continuing to play a strategic role in supporting the Group's integrated business model.

From a financial standpoint, our balance sheet remains a source of confidence. Total assets reached EGP 22 billion, representing a 9% increase year-over-year, while shareholders' equity grew to EGP 5.06 billion, up from EGP 4.6 billion highlighting our disciplined approach to capital allocation in a challenging environment.

Looking forward, the macroeconomic outlook remains uncertain, with ongoing geopolitical tensions, supply disruptions, and rising input costs continuing to weigh on operating conditions. While there are some early signs of stabilization in certain areas, visibility remains limited in the near term. In this uncertain environment, our focus is on managing risks and maintaining stability, while positioning the Group to recover as market conditions improve.

About GADWA

Gadwa is a leading industrial development and investment company that boasts holdings in the industrial sector, particularly high-growth-potential consumer-related businesses, and defensive business models.

As a market leader in the industrial development sector, Gadwa has four primary pillars that each dominate within their respective sectors, locally and internationally.

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