

To: Egyptian Exchange

Department of Disclosure

Subject: Disclosure of Board of Directors' Decisions

Greetings,

We would like to inform you that the Board of Directors of the company held a meeting on Sunday, June 9, 2024, at 5:00 PM. The main decisions of the Board of Directors are summarized as follows:

1. The Board of Directors approved the minutes of the previous board meeting.
2. The Board of Directors approved the Audit Committee's report.
3. The Board of Directors approved the standalone and consolidated financial statements prepared for the period from January 1, 2024, to March 31, 2024.
4. The Board of Directors approved the formation of the Reward and Incentive Committee as follows:
 - Ms. Nadia Ahmed Khalil Hassan - Chairperson of the Committee
 - Ms. Shaimaa Abdel Aal- Member of the Committee
 - Mr. Mohamed Abdel Aal - Member of the Committee
 - Mr. Ayman Abd El satar - Member of the Committee
5. The Board of Directors approved the purchase of treasury shares through the open market, with a maximum limit of 15 million shares, representing approximately 1.42% of Gadwa Industrial Development Company's shares. The purchase will be financed from the company's own resources. This decision comes from the company's management and the Board of Directors' belief that the current share price on the stock exchange does not reflect the true value of the company. Therefore, the decision aims to support the share price on the Egyptian Stock Exchange, which will have a positive impact on the company's shareholders. The purchase period will start from the trading session on 11/6/2024 until 11/7/2024 at the share price during the trading sessions within the execution period.

We acknowledge that the summary includes all material information that must be disclosed in accordance with the provisions of the Capital Market Law, its executive regulations, and the rules and decisions issued pursuant thereto.

Sincerely,

Investor Relations Manager

مدير علاقات المستثمرين


محمد عبيد

