GADWA • INDUSTRIAL DEVELOPMENT

To: Egyptian Stock Exchange

Disclosure Department

Subject: AGM Resolutions

Dear All,

Attached is a summary of the resolutions of the Board Meeting of Gadwa Industrial Development Company held on Wednesday, June 25, 2025, as follows:

1. The Board approved the minutes of the previous Board meeting.
2. The Board approved the Audit Committee's report.
3. The Board approved the standalone and consolidated financial statements for the period from January 1, 2025, to March 31, 2025.
4. The Chairman of the Board presented shareholders feedback from the most recent General Assembly regarding the low trading volume of the Company's shares on the stock exchange during the current period. It was noted that daily trades are limited to small volumes, despite the Company's solid financial performance, which may pose a challenge for investors wishing to enter or exit the stock. Shareholders proposed a stock split to enhance liquidity and facilitate smoother trading.

Resolution:

The Board of Directors approved the stock split of the company's share into ten (10) shares, reducing the par value to EGP 0.19 (nineteen piasters) instead of EGP 1.90 (one pound and ninety piasters). The stock split will be executed after the company completes the procedures for decreasing the issued capital (through the cancellation of treasury shares) and increasing the issued capital (through the issuance of incentive and reward shares), as approved by the Extraordinary General Assembly held on 3/6/2025.

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5. The Board approved the disclosure form in accordance with Article 48 of the Egyptian Exchange's listing and delisting rules, concerning the stock split and the amendment of the par value from EGP 1.90 to EGP 0.19 per share.
6. The Board of Directors approved authorizing the Chairman of the Board to call for an Extraordinary General Assembly meeting (following the approval of the Financial Regulatory Authority to publish the disclosure report) to consider the following items:

    1. Amending the par value of the share from EGP 1.90 (one pound and ninety piasters) to EGP 0.19 (nineteen piasters).
    2. Amending Articles 6 and 7 of the Company's Articles of Association accordingly.

We acknowledge that this summary includes all material information that must be disclosed in accordance with the provisions of the Capital Market Law, its Executive Regulations, and the applicable rules and decisions issued pursuant thereto."

Sincerely,

Head Of Investor Relations

Mohamed Ebid

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