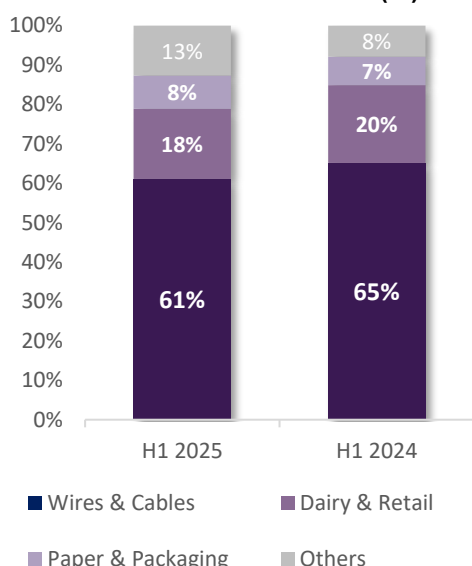


GADWA for Industrial Development Announces its Consolidated Results for the period ended on the 30th of June, 2025

The company achieved notable top-line revenues that reached EGP +9.09 billion in H1 2025

Revenue Breakdown (%)



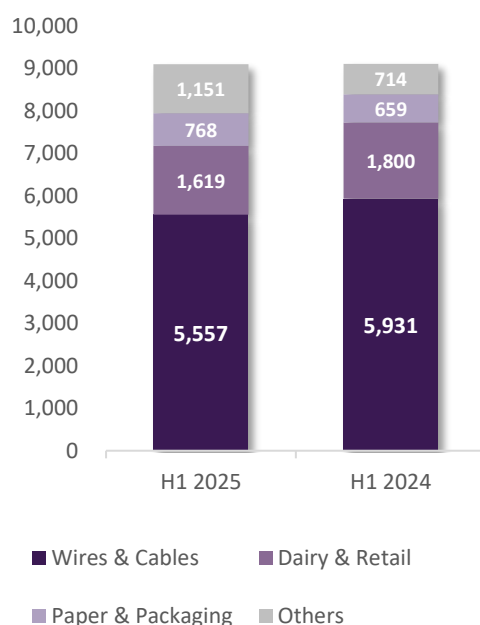
28th of August, 2025 | Cairo | Gadwa for Industrial Development (GDWA.EY on the Egyptian Exchange), a leading Industrial company, formed as a result of the horizontal split of Pioneers Holdings in October of 2021, released its consolidated financial results for the period ended on the 30th of June 2025.

After the split, GADWA acquired all Industrial assets previously owned by Pioneers Holding Company. The company recorded a net income before minorities of EGP +641 million, compared to EGP +1,207 million in H1 2024, a decrease of 47%, and revenues of EGP +9.09 billion during the period, compared to EGP +9.1 billion in H1 2024.

The company's total assets for the period ended June 30th, 2025, were EGP +22.7 billion, an increase of 12.5% from EGP +20 billion in FY 2024, while shareholders' net worth was EGP +5 billion, up from EGP 4.7 million last year.

The company recorded a net profit margin of 7%, ending June 30th, 2025. Earnings per share were EGP 0.53 in H1 2025 compared to EGP 0.81 in H1 2024.

Revenue Breakdown (EGP Mn)



Note from the Chairman

Over the first half of 2025, GADWA reinforced its standing as a dynamic and resilient industrial group, achieving topline revenues exceeding EGP 9 billion and net earnings of EGP 641 million. These results highlight the combined efforts of our subsidiaries, each of which continues to play a vital role in shaping the Group's long-term growth trajectory.

At a macroeconomic level, we are beginning to witness a gradual improvement in the macroeconomic environment. Recent interest rate cuts and signs of easing inflation provide much-needed relief, helping to ease financing burdens and improve market sentiment. These shifts, alongside ongoing reforms, create a more favorable backdrop for industrial players like GADWA, enabling us to reinvest in growth, strengthen working capital, and pursue opportunities in both domestic and regional markets.

Electro Cables Egypt remained GADWA's primary revenue driver, contributing 61% of sales. The company continues to play a vital role in supporting Egypt's infrastructure and energy needs, leveraging decades of technical expertise and expanding its turnkey capabilities to capture growing demand. The dairy and retail segment contributed EGP 1,619 million, representing 18% of GADWA's top line. Arab Dairy, a trusted household brand, focused on reinforcing its position in the local market while steadily building brand visibility across regional markets, managing current market pressures with long-term growth strategies. Additionally, Egyptian Integrated for Food Industries significantly grew, broadening its product portfolio, responding quickly to shifting consumer preferences, and strengthening its position as a key growth driver within the Group. The paper and packaging segment delivered strong results, with Universal Unipack generating EGP 768 million in revenue, an 8% contribution, reflecting both higher operational efficiencies and ongoing product mix. By offering innovative packaging solutions, Universal Unipack continues to support not only the Group's top line but also the competitiveness of its sister companies.

As we look ahead, our strategy is centered on three pillars: enhancing operational efficiency across subsidiaries, deepening our market leadership in core industries, and investing in innovation and expansion to unlock new revenue streams. By fostering greater synergies among our companies and remaining disciplined in resource allocation, GADWA is well-positioned to capture long-term opportunities, navigate near-term challenges, and create sustainable value for shareholders.

Operational and Financial Highlights

GADWA for Industrial Development

(EGP mn)	H1 2025	H1 2024	Change (%)
Revenue	9,095	9,103	-0.1%
Gross Profit	2,591	2,773	-6.6%
Gross Profit Margin	28%	30%	
Operating Profit	2,135	2,410	-11.4%
Operating Profit Margin	23%	26%	
Net Profit	641	1,207	-46.9%
Net Profit Margin	7.0%	13.3%	

*Consolidated Financials

Key Subsidiaries Financial Highlights

Electro Cables

(EGP mn)	H1 2025	H1 2024	Change (%)
Revenue	6,438	6,640	-3%
Gross Profit	1,908	2,101	-9%
Gross Profit Margin	30%	32%	
Operating Profit	1,702	1,923	-11%
Operating Profit Margin	26%	29%	
Net Profit	486	1,002	-51%
Net Profit Margin	8%	15%	

*Consolidated Financial

Universal Paper & Packaging

(EGP mn)	H1 2025	H1 2024	Change (%)
Revenue	768	659	17%
Gross Profit	138	140	-2%
Gross Profit Margin	18%	21%	
Operating Profit	92	98	-6%
Operating Profit Margin	12%	15%	
Net Profit	12	31	-63%
Net Profit Margin	2%	5%	

*Consolidated Financials

Arab Dairy

(EGP mn)	H1 2025	H1 2024	Change (%)
Revenue	1,243	1,442	-14%
Gross Profit	193	402	-52%
Gross Profit Margin	16%	28%	
Operating Profit	7	217	-97%
Operating Profit Margin	1%	15%	
Net Profit	-127	103	-223%
Net Profit Margin	-10%	7%	

**Consolidated Financials*

About GADWA

Gadwa is a leading industrial development and investment company that boasts holdings in the industrial sector, particularly high-growth-potential consumer-related businesses, and defensive business models.

As a market leader in the industrial development sector, Gadwa has four primary pillars that each dominate within their respective sectors, locally and internationally.

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